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## OCBC BANK APPOINTS NEW BOARD DIRECTOR

### *Patrick Yeoh Brings Three Decades of Banking Experience to OCBC Bank Board*

Singapore, 9 July 2001 - Oversea-Chinese Banking Corporation Limited ("OCBC Bank") announces today the appointment of Mr Patrick Yeoh Khwai Hoh as a non-executive director to the Board with immediate effect.

Mr Yeoh, age 63, brings with him nearly three decades of experience in the banking and financial sector. This includes more than 25 years (1969 - 1995) with the Development Bank of Singapore Ltd (DBS), where he was President and Director, and Deputy Chairman of DBS' Executive Committee. Mr Yeoh was also Chairman of several DBS subsidiaries including DBS Finance, DBS Land and DBS Securities. From 1996 to 1998, Mr Yeoh was a Director of Tat Lee Bank Ltd (now Keppel TatLee Bank).

He has actively served on a number of distinguished committees and associations in the financial sector at both the local and regional levels. These include the Association of Banks in Singapore, the Board of Commissioners of Currency of Singapore, Securities Industry Council, Asean Banking Council, Asian Bankers Association, the Asian-Pacific Bankers Club, and the Association of Development and Industrial Banks in Asia.

Mr Yeoh has also served the Economic Development Board (EDB) as a member of its Board and various other committees. He has been a member of EDB's Entrepreneur Development Fund Loans Committee since 1994 as well as an Advisor to the EDB Society since March 1993.

In addition, Mr Yeoh currently holds directorships with several corporations including: Singapore Aerospace Manufacturing Pte Ltd; Singapore Food Industries Ltd; Times Publishing Limited; and Inchcape Motors Limited. He is also Chairman of Tuan Sing Holdings Ltd and Gul Technologies Singapore Ltd. His past directorships include: Raffles Holdings Limited; Chartered Industries of Singapore (Pte) Ltd; and Petrochemical Corporation of Singapore (Pte) Ltd.

Welcoming Mr Yeoh, Mr Lee Seng Wee, Chairman of OCBC Bank, said, "We will certainly benefit from Mr Yeoh's wisdom and rich experience in the Asian financial industry. As OCBC Bank continues to forge ahead in its expansion, we are confident that Mr Yeoh will make an invaluable contribution to the Bank's on-going strategies for growth and development given his strategic insights into the regional financial industry and hands-on knowledge of banking."

A Public Service Star recipient, Mr Yeoh holds a Bachelor of Science (Honours) degree from the University of Malaya, Singapore.

Following the above appointment, the Board of Directors of OCBC Bank now comprises ten Directors, namely, Mr Lee Seng Wee (Chairman), Mr Alex Au (Vice-Chairman and Chief Executive Officer), Tan Sri Dato Nasruddin Bin Bahari, Professor Janice R Bellace, Dr Cheong Choong Kong, Mr J Y Pillay, Col (NS) David Wong, Mr Michael Wong Pakshong, Mr Wong Nang Jang and Mr Patrick Yeoh Khwai Hoh.

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### **About OCBC Bank**

OCBC Bank is a Singapore-based financial services group offering a broad range of financial services, including consumer, corporate and international banking, investment management, global treasury, stockbroking and eFinancial services. With total assets of S\$60 billion, OCBC Bank ranks as the second largest local bank in Singapore in terms of market capitalisation.

Established in 1932, OCBC Bank currently employs 6,400 staff globally and operates 89 branches and representative offices in 13 countries worldwide, with one of the most extensive networks among regional banks. For the financial year ended 31 December 2000, OCBC Bank achieved a profit attributable to shareholders of S\$840 million, representing a 16.4% increase over the previous year.

OCBC Bank's mission is to be a world-class financial institution in Asia Pacific. A leading eCommerce financial player, OCBC Bank is being transformed into a 'click -and-mortar' bank while its wholly-owned subsidiary Bank of Singapore Limited (BOS) is positioned to pursue global innovative eCommerce initiatives in the buyer-advocate space. By leveraging on its rich heritage, innovative spirit and forward-looking management, OCBC Bank is committed to helping its customers, shareholders and staff grow from strength to strength.